



RASHTRIYA SANSKRIT VIDYAPEETHA
(Deemed University) Tirupati-517 507

Corrigendum to our Tender Notification

No.RSVP/ADMN/SS/01/2018 dated 24/5/2018 for providing Security Services

DELETE:

3. BID REJECTION: (point No.5)

- Bids wherein the Service Charge is mentioned as 2% and below where the bidder is a firm / company and 1% where the bidder is an individual sole proprietor.

11.13 :

- If the bidder is a company and quote service charge @ 2% or below, the bid will be rejected since the amount of income-tax to be deducted is 2%. In case of an individual sole proprietor, the Income-tax deduction will be @ 1% and if the service charges quoted is 1 % or below, the bid will be rejected out rightly. Bidders may keep this point in mind while putting the % of service charges in Annexure B.

Guidelines: (last page of the tender document)

- Last point: Therefore, the bidder shall ensure that the amount of Service Charges shall be more than the amount of Income-tax deducted to justify that the business is done with a profit.

ADD:

11.21: If more than one bidder quote the same % of Service Charge and become L 1, the financial credibility of the bidders will be taken as an yard stick for awarding the Contract. Accordingly, the Contract will be awarded to that bidder whose average annual turn-over is higher among them.

11.22: If any bidder quotes unrealistic % of service charges viz. 0%, the bid will be rejected out rightly.

16.2 TO READ AS: Income-tax @ 2% will be deducted, if the Service Provider is a firm / company / agency and if the Service Provider is an individual sole proprietor, the income-tax deduction will be @ 1%.


REGISTRAR I/C
REGISTRAR
RASHTRIYA SANSKRIT VIDYAPEETHA
University Est. u/s 3 of UGC Act 195
TIRUPATI-517 507